

Voronezh Energy Retail Company

As of 31 December 2006 Voronezh Energy Retail Company had

9,719

energy supply contracts with legal bodies

Number of household consumers

561,749

Operation Territory
Voronezh Region

Voronezh Energy Retail Company has a status of Guarantee Supplier

FINANCIAL RESULTS FOR 2006 (UNDER RAS), Thousand Rubles

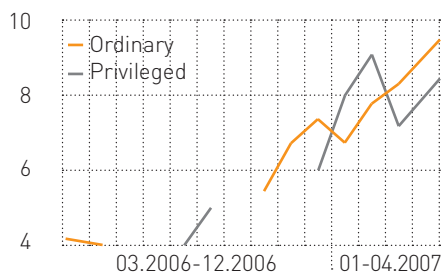
Proceeds	7,794,573
Profit on Sales	53,972
Net Profit	3,536

DIVIDENDS, Thousand Rubles

2005	73,734
2006	3,536*

* planned

MICEX: DYNAMICS OF VORONEZH ENERGY RETAIL COMPANY SHARES PRICE, Rubles*



* weighted average price

Registered Address/Actual Address 394029, Russia, Voronezh, ul. Merkulova, 7A
Phone/Fax +7-4732-499804 / +7-4732-207026
Web-site/E-mail www.vesc.ru / post80@vesc.ru

General Director **Severgin Evgeny Mikhailovich** +7-4732-495748
Number of employees as of 31 December 2006 622 persons

State Registration Date 31 August 2004

USEFUL SUPPLY OF ELECTRICITY

2005	2006	2006/2005
7,481,848 Thousand Rubles	7,639,190 Thousand Rubles	+2%
6,229 Mln kWh	7,157 Mln kWh	+15%

SHARE CAPITAL AMOUNT AND STRUCTURE

Authorized capital 29.947 million rubles

Shareholders	Total shares		Ordinary	Privileged
	Pcs	%	Pcs	Pcs
Individuals	5,217,867	7.00	1,442,661	3,775,206
Companies	69,649,835	93.00	54,708,363	14,941,472
- including RAO UES of Russia	36,693,572	49.01	36,693,572	-

Registrar: OAO Moscow Central Depository

Auditor: ZAO BDO Unicon

EQUITY ISSUES

Type of Shares	Issue, Registration Date	Volume, Thousand Rubles	Number of Shares, Pcs	Par Value, Rubles
Ordinary	1-01-55029-E 30 November 2004	22,460	56,151,024	0.4
Privileged	2-01-55029-E 30 November 2004	7,487	18,716,678	0.4

SECURITIES MARKET

Type of Security	RTS Stock Exchange		MICEX Stock Exchange	
	Ordinary shares	Privileged shares	Ordinary shares	Privileged shares
Code	VRSB – Classical Market	VRSBP – Classical Market	VRSB	VRSBP
	VRSBG – Exchange Market	VRSBPG – Exchange Market		
ISIN Code	RU000A0DPG67	RU000A0DPG75	RU000A0DPG67	RU000A0DPG75
Trading Permit Date	21 October 2005	21 October 2005	14 October 2005	14 October 2005